



NASCON Allied Industries Plc FY 2021

7 March 2022

MPR: 11.50%

Jan'22 Inflation rate: 15.60%

Q4 '21 GDP growth rate: 3.98%

NASCON Allied Industries Plc Statement of Profit or Loss

	FY 2021 (N'Mn)	FY 2020 (N'Mn)	% Change
Revenue	33,279.69	28,010.06	18.81%
Cost of Sales	(21,320.32)	(16,447.63)	29.63%
Gross Profit	11,959.37	11,562.43	3.43%
Other income	1,835.11	600.13	205.78%
Impairment of financial assets	15.82	51.68	-69.40%
Selling and Distribution expenses	(6,693.36)	(5,796.63)	15.47%
Administrative expenses	(2,800.43)	(2,390.07)	17.17%
Profit from operating activities	4,316.50	4,027.54	7.17%
Finance Income	51.70	51.08	1.22%
Finance costs	(130.16)	(171.90)	-24.28%
Net Finance Costs	(78.46)	(120.82)	-35.06%
Share of profit from associate	0.00	0.00	
Profit before tax	4,238.04	3,906.72	8.48%
Income tax credit/(expense)	(1,267.06)	(1,216.41)	4.16%
Profit after tax	2,970.98	2,690.31	10.43%
Basic Earnings per Share (in Kobo)	112.00	102.00	9.80%

Balance Sheet as at

	FY 2021	FY 2020	
Cash and cash equivalents	7,044.02	2,600.37	170.89%
Trade and other receivables	9,794.10	13,362.10	-26.70%
Inventories	4,291.57	5,159.45	-16.82%
Property Plant and Equipment	14,063.44	16,698.22	-15.78%
Other Assets	5,328.26	6,488.85	-17.89%
Total Assets	40,521.40	44,308.99	-8.55%
Trade and other payables	14,089.99	23,097.51	-39.00%
Current tax liabilities	1,353.03	787.18	71.88%
Deferred tax liabilities	2,356.44	2,444.46	-3.60%
Borrowings	3,678.83	3,607.22	1.99%
Other Liabilities	4,412.43	1,652.81	166.97%
Total Liabilities	25,890.72	31,589.17	-18.04%

Total shareholders' equity

14,630.68 12,719.82 15.02%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N0.40k	N/A	May 5, 2022	May 6, 2022	June 6, 2022	June 3, 2022

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